

Income Statement

Stone Ridge Home Owner's Association

For Period Ending December, 2009

| | Year to Date | |
|---------------------------|--------------------|-------------|
| | Amount | % of Dues |
| REVENUE | | |
| Association Dues | \$ 80,622.04 | |
| Interest on investments | \$ - | |
| Fines | \$ - | |
| Late Fees | \$ - | |
| Net Association Dues | \$ 80,622.04 | 100.0% |
| OPERATING EXPENSES | | |
| General/Administrative | | |
| Grounds Maintenance | \$ 53,157.34 | 65.9% |
| Legal | \$ 1,960.92 | 2.4% |
| Electric Water | \$ 5,465.90 | 6.8% |
| Website Maintenance | \$ 118.94 | 0.1% |
| Administration | \$ 4,800.00 | 6.0% |
| Postage, P.O. Box | \$ 767.93 | 1.0% |
| Snow Removal | \$ 2,161.96 | 2.7% |
| Insurance | \$ 3,374.00 | 4.2% |
| Yard Judging Contest | \$ 400.00 | 0.5% |
| Pond Maintenance | \$ 2,767.32 | 3.4% |
| Miscellaneous | \$ 95.50 | 0.1% |
| Total Operating Expenses | \$ 75,069.81 | 93.1% |
| Net Income Before Taxes | \$ 5,552.23 | 6.9% |
| Taxes on income | \$ 58.00 | 0.1% |
| Net Income After Taxes | \$ 5,494.23 | 6.8% |
| NET INCOME (LOSS) | \$ 5,494.23 | 6.8% |